SILVER·ZINC·LEAD=TECHNOLOGY

source.apexsilver.com

1998

Acquires Mintec's remaining assets and its commercial name. *Rodolfo Aguirre San Cristobal Project Coordinator, Andean Silver Corporation*

Options Tatumbla gold exploration property (Honduras) to Cyprus Amax.

Keith R. Hulley promoted to President, Apex Silver Mines Corporation.

Ed R. LeBlanc appointed Vice President, Marketing, Apex Silver Mines Corporation.

Mark A. Lettes appointed Vice President Finance and Chief Financial Officer, Apex Silver Mines Corporation.

John Seaberg appointed Treasurer, Apex Silver Mines Corporation.

Feasibility Study

Feasibility study launched with extensive drilling program to prove up additional reserves.

Company exercises purchase option on Toldos.

Interim drilling results from the feasibility study increase proven and probable reserves 70 percent.

Reserves: 209 million tonnes containing 341 million ounces of silver, 6.2 billion pounds of zinc and 2.1 billion pounds of lead.