
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

Current Report

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **November 11, 2021**

GOLDEN MINERALS COMPANY

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

1-13627
(Commission
File Number)

26-4413382
(I.R.S. Employer
Identification Number)

**350 Indiana Street, Suite 650
Golden, Colorado 80401**

Registrant's telephone number, including area code: **(303) 839-5060**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|--------------------------------|-------------------|---|
| Common Stock, \$0.01 par value | AUMN | NYSE American |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

TABLE OF CONTENTS

| | |
|---------------------------|--|
| Item 5.02 | Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers. |
| Item 7.01 | Regulation FD Disclosure. |
| Item 9.01 | Financial Statements and Exhibits. |
| Signature | |

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Golden Minerals Company (the “Company”) previously announced that Robert P. Vogels, the Company’s Chief Financial Officer (“CFO”), notified the Company of his plan to retire. On November 11, 2021, Julie Weedman (age 57) accepted an offer of employment to become the Company’s CFO during the first quarter of 2022. Ms. Weedman is expected to join the Company in January 2022 as Vice President Finance and assume the Vice President and CFO role following Mr. Vogels’ departure, currently expected following the filing of the Company’s Form 10-K for the 2021 fiscal year.

Prior to joining the Company, Ms. Weedman served as Vice President Finance of Aerospace Contacts LLC from March 2020 to January 2022. Ms. Weedman also served as controller for Cupric Canyon Capital LLC from March 2015 until December 2019 and as the corporate controller of Mercator Minerals Ltd. from June 2012 to January 2015. Prior to joining Mercator, Ms. Weedman worked from 2006 to 2012 for Ducommun Corporation, serving in several capacities, including site controller and group controller for its Ducommun Technologies division. Prior to joining Ducommun, Ms. Weedman worked as the site controller for ST Microelectronics in Phoenix. She also spent 10 years at Phelps Dodge Corporation in various financial roles including assistant controller of Chino Mines Co. in Silver City, New Mexico. Ms. Weedman began her career in public accounting with Deloitte & Touche. She holds a B.S. in accountancy from Northern Arizona University.

The terms of Ms. Weedman’s employment are as follows:

- (i) Ms. Weedman will receive a base annual salary of \$250,000 with a target annual bonus of 50% her base salary, which bonus may be paid in cash or in Key Employee Long Term Incentive Program (“KELTIP”) units, at the discretion of the Board.
- (ii) Ms. Weedman will be granted 450,000 KELTIP units, with one-third vesting immediately and one-third vesting each of the succeeding two years on the anniversary of issuance.
- (iii) Subject to approval by the Board of Directors of the Company, Ms. Weedman will be eligible to participate in the Company’s long term incentive bonus program, which will provide for target KELTIP unit grants of 50% of her base salary.
- (iv) Ms. Weedman will enter into a change of control agreement with the Company, which will provide that, upon change of control of the Company, Ms. Weedman will be compensated for two years’ salary plus her target bonus.
- (v) If terminated by the Company other than for cause, Ms. Weedman will be entitled to severance equal to one year’s salary plus her prorated target bonus for the time worked during the year of her termination.

There are no arrangements or understandings between Ms. Weedman and any other persons pursuant to which Ms. Weedman is to be appointed as CFO. Ms. Weedman does not have any family relationship with any of the Company’s directors or executive officers or any persons nominated or chosen by the Company to be a director or executive officer. Ms. Weedman has no direct or indirect material interest in any transaction or proposed transaction required to be reported under Section 404(a) of Regulation S-K.

Item 7.01 Regulation FD Disclosure.

On November 23, 2021, the Company issued a press release announcing the appointment described in Item 5.02 of this Form 8-K. The full text of the press release is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

The information contained in Item 7.01 of this Form 8-K, including Exhibit 99.1, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing by the company under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|--------------------|--|
| <u>99.1</u> | Press release of Golden Minerals Company, dated November 23, 2021, announcing new CFO. |
| 104 | Cover Page Interactive Data File (embedded within the Inline XBRL document). |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 23, 2021

Golden Minerals Company

By: /s/ Robert P. Vogels

Name: Robert P. Vogels

Title: Senior Vice President and Chief Financial Officer



Golden Minerals Announces New Chief Financial Officer

GOLDEN, CO - /BUSINESS WIRE/ - November 23, 2021 – Golden Minerals Company (“Golden Minerals”, “Golden” or the “Company”) (NYSE American: AUMN and TSX: AUMN) is pleased to announce Julie Weedman has been named incoming Chief Financial Officer of the Company, succeeding Robert Vogels following his retirement (previously announced in August 2021). Ms. Weedman is expected to join Golden on January 16, 2022 as Vice President Finance and will become Vice President and Chief Financial Officer following Mr. Vogels’ retirement, which is expected to occur around the end of February 2022.

Ms. Weedman joins Golden Minerals with more than 30 years of financial and accounting experience, serving most recently as Vice President Finance for Aerospace Contacts LLC in Gilbert, Arizona. Over the course of her career, Ms. Weedman has held varied corporate controller, site controller and group controller roles with companies including Cupric Canyon Capital LLC, Mercator Minerals Ltd. and Ducommun Inc. Weedman began her career with Big 4 (top accounting firm) experience at Deloitte and Touche, followed by ten years of mining experience with Phelps Dodge.

Warren Rehn, Golden’s President and Chief Executive Officer, commented, “On behalf of Golden Minerals and its board of directors, I am pleased to welcome Julie to our team. Julie brings with her a wealth of mining industry as well as accounting and finance experience, and I believe her proven talents will be instrumental as our company continues to grow in 2022 and beyond. Additionally, I want to thank Bob for his many years of excellent service and convey our best wishes to him in his upcoming retirement.”

About Golden Minerals

Golden Minerals is a growing gold and silver producer based in Golden, Colorado. The Company is primarily focused on producing gold and silver from its Rodeo Mine and advancing its Velardeña Properties in Mexico and, through partner funded exploration, its El Quevar silver property in Argentina, as well as acquiring and advancing selected mining properties in Mexico, Nevada and Argentina.

For additional information please visit <http://www.goldenminerals.com/> or contact:

Golden Minerals Company
Karen Winkler, Director of Investor Relations
(303) 839-5060
SOURCE: Golden Minerals Company