

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sentient Global Resources Fund IV, L.P.</u> (Last) (First) (Middle) <u>LANDMARK SQUARE, 64 EARTH CLOSE</u> <u>WEST BAY BEACH SOUTH</u> (Street) <u>GEORGE TOWN,</u> <u>GRAND E9 KY1-1107</u> <u>CAYMAN</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Golden Minerals Co [AUMN]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/11/2016</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								10,283,944	D	
Common Stock	02/11/2016		C		23,355,000 ⁽⁹⁾	A	\$0.1716 ⁽¹⁾	33,638,944	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Note ⁽²⁾	\$0.29	01/19/2016		P		17,241,379 ⁽³⁾		01/19/2016	10/27/2016	Common Stock	17,241,379 ⁽³⁾	\$5,000,000	17,241,379 ⁽³⁾	D	
Convertible Note	\$0.17	02/11/2016		C		23,355,000 ⁽⁴⁾		01/19/2016	10/27/2016	Common Stock	23,355,000 ⁽⁵⁾	\$4,007,188	3,881,324 ⁽⁶⁾	D	
Warrants	\$5.09 ⁽⁷⁾							03/20/2013	09/19/2017	Common Stock	682,897		682,897	D	
Warrants	\$5.09 ⁽⁷⁾							09/10/2014	09/19/2017	Common Stock	119,352		119,352	D	
Warrants	\$0.91 ⁽⁷⁾							03/11/2015	09/10/2019	Common Stock	2,900,000		2,900,000	D	
Warrants	\$5.09 ⁽⁷⁾							01/19/2016	09/19/2017	Common Stock	255,551		255,411	D	
Warrants	\$5.09	02/11/2016		J		102,182 ⁽⁸⁾		02/11/2016	09/19/2017	Common Stock	102,182 ⁽⁸⁾	\$0	102,182 ⁽⁸⁾	D	

Explanation of Responses:

- 90% of the 15 day VWAP prior to date of conversion.
- The conversion price of the convertible note will be the lower of (i) \$0.29 per share (90% of the 15 day VWAP based on date of issuance), (ii) 90% of the 15 day VWAP prior to conversion date or (iii) the Antidilution Price which is the "lowest price per share for which the Company has issued or sold, following the Original Issue Date, any shares of Common Stock or Common Stock Equivalent (except (a) pursuant to warrants, options and securities convertible into Common Stock issued by the Company and outstanding on the Original Issue Date...)"
- Assumes the highest conversion price of \$0.29, which is 90% of the 15 day VWAP as of the date of issuance.
- Shares issued on partial conversion of Convertible Note. The number acquired is more than the number of shares indicated as issuable on conversion since the conversion price was lower on the date of conversion than it was on the date the note was issued. See prior explanations.
- Shares issued on partial conversion of Convertible Note. More than the number of shares indicated issuable on conversion since the conversion price was lower on the date of conversion than it was on the date the note was issued. See explanations herein.
- Assumes that the amount of the Convertible Note not yet converted (\$1,125,584) is converted at \$0.29 per share (90% of the 15 day VWAP as of the date of issuance). As noted above, the actual conversion price cannot be determined unless and until conversion occurs. This amount does not include any accrued interest as of the date of conversion which may also be converted.
- Reflects revised exercise price resulting from anti-dilution adjustments triggered by partial exercise of convertible note on February 11, 2016.
- Reflects additional shares issuable upon exercise of Warrants originally issued in 2012 to give effect to anti-dilution adjustments triggered by partial exercise of convertible note on February 11, 2016.
- Shares issued upon partial conversion (\$3,874,416 of principal plus \$132,772 of interest leaving an unpaid balance of \$1,125,584) of Convertible Note.

/s/ Greg Link, Director 02/16/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.