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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**Current Report**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 23, 2024**

**GOLDEN MINERALS COMPANY**

(Exact name of registrant as specified in its charter)

**DELAWARE**  
(State or other jurisdiction of  
incorporation or organization)

**1-13627**  
(Commission  
File Number)

**26-4413382**  
(I.R.S. Employer  
Identification Number)

**350 Indiana Street, Suite 650  
Golden, Colorado 80401**

Registrant's telephone number, including area code: **(303) 839-5060**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
<b>Common Stock, \$0.01 par value</b>	<b>AUMN</b>	<b>NYSE American</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.**

On January 23, 2024, the Company issued a press release announcing that it began silver-gold mining operations at its Velardeña Properties, located in Durango State, Mexico. The full text of the press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	<a href="#">Press release of Golden Minerals Company, dated January 23, 2024, announcing silver-gold mining operations at its Velardeña Properties.</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 26, 2024

**Golden Minerals Company**

By: /s/ Julie Z. Weedman

Name: Julie Z. Weedman

Title: Senior Vice President and Chief Financial Officer



## Golden Minerals Begins Mining Operations at Velardeña Silver-Gold Properties

GOLDEN, CO - /BUSINESS WIRE/ - January 23, 2024 – Golden Minerals Company (“Golden Minerals,” “Golden” or the “Company”) (NYSE-A: AUMN and TSX: AUMN) is pleased to announce that on December 18, 2023, it began silver-gold mining operations at its Velardeña Properties, located in Durango State, Mexico.

The Company has begun mining in six stopes and is steadily ramping up daily production to reach a rate of approximately 150 tonnes per day (“tpd”) in February, and ultimately a full production rate of approximately 325 tpd by the end of the first quarter.

The restart of mining operations follows the Company’s announcement in November 2023 that it had also begun producing gold-rich pyrite flotation concentrates from Velardeña. The concentrates come from material that has been stockpiled at the Velardeña Properties since the fourth quarter of 2015, when the mines were last operational. At that point, mining activities were suspended when a combination of low metals prices, mining dilution and metallurgical challenges rendered operations unprofitable. The Company elected to preserve the asset for future use, and since that time has evaluated a number of mining methods and processing alternatives that could enable sustainable profitable operations. The December 2023 restart of mining represents the culmination of that work. The Company anticipates continuing to produce the pyrite concentrates until such time that mine production can sustain continuous operation of the flotation plant to produce the three concentrates, lead-silver, zinc, and pyrite-gold from newly mined material.

### About Golden Minerals

Golden Minerals is a gold and silver mining company based in Golden, Colorado. The Company is primarily focused on ramping up production at its Velardeña Properties and advancing its Yoquivo property in Mexico, and, through partner-funded exploration, advancing its El Quevar silver property in Argentina. The Company is also focused on acquiring and advancing selected mining properties in Mexico, Nevada and Argentina.

## Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and applicable Canadian securities legislation, such as statements regarding the Velardeña Properties, including tpd production projections in February 2024 and by the end of the first quarter of 2024, plans to continue processing previously stockpiled pyrite concentrates until such time that mine production can sustain continuous operation of the flotation plant to produce concentrates from newly mined material. These statements are subject to risks and uncertainties, including increases in costs and declines in general economic conditions; changes in current payable terms for gold and silver bearing pyrite concentrates; changes in political conditions, in tax, royalty, environmental and other laws in Mexico and other market conditions; unanticipated variations in grade; challenges associated with our proposed mining plans, including difficulties in controlling grade dilution and interruptions in mining; and variations in the anticipated costs to restart Velardeña, Golden Minerals assumes no obligation to update this information. Additional risks relating to Golden Minerals may be found in the periodic and current reports filed with the Securities & Exchange Commission by Golden Minerals, including the Company's Annual Report on Form 10-K for the year ended December 31, 2022.

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and [https://twitter.com/Golden\\_Minerals\\_](https://twitter.com/Golden_Minerals_)

For additional information, please visit <http://www.goldenminerals.com/> or contact:

Golden Minerals Company  
Karen Winkler, Director of Investor Relations  
(303) 764-9170  
SOURCE: Golden Minerals Company