

HISTORICAL REPORT

The attached technical report entitled “Technical Report on the Sarita Este Gold Project” prepared for Cascadero Copper Corporation by Lithos Geological Ltd., Andrew L. Wilkins, B.Sc., P.Geo and Lucia M. Theny, M.Sc, GIT, dated March 31, 2018 as amended and refiled on May 22, 2018 (the “Historical Report”), was prepared and filed pursuant to National Instrument 43-101 - Standards of Disclosure for Mineral Properties (“NI 43-101”). The Historical Report speaks only as of its date, is not incorporated by reference into, and does not form part of, any filing the Company makes with the U.S. Securities and Exchange Commission (the “SEC”), and the Company undertakes no obligation to update the Historical Report. The Company considers the Historical Report to be a historical technical report and the Company is not treating the Historical Report as a current technical report for the purposes on NI 43-101 or as a technical report summary for the purposes of subpart 1300 of Regulation S-K (“S-K 1300”). A qualified person has not done sufficient work to classify any estimates contained in the Historical Report as current estimates of mineral resources, mineral reserves or exploration results under S-K 1300 or NI 43-101, and the Company is not treating any such estimates as current estimates of mineral resources, mineral reserves or exploration results. Readers are cautioned not to rely on these historical estimates.

The Historical Report was prepared in accordance with NI 43-101 and not in accordance with S-K 1300. Accordingly, there is no assurance that any estimates in the Historical Report would be the same as estimates prepared under S-K 1300, and readers should not assume that any part of the mineralization described in the Historical Report will ever be classified as mineral resources or mineral reserves under S-K 1300.